



OFFICE OF HOUSING

# Headquarters Update FHA Multifamily Production

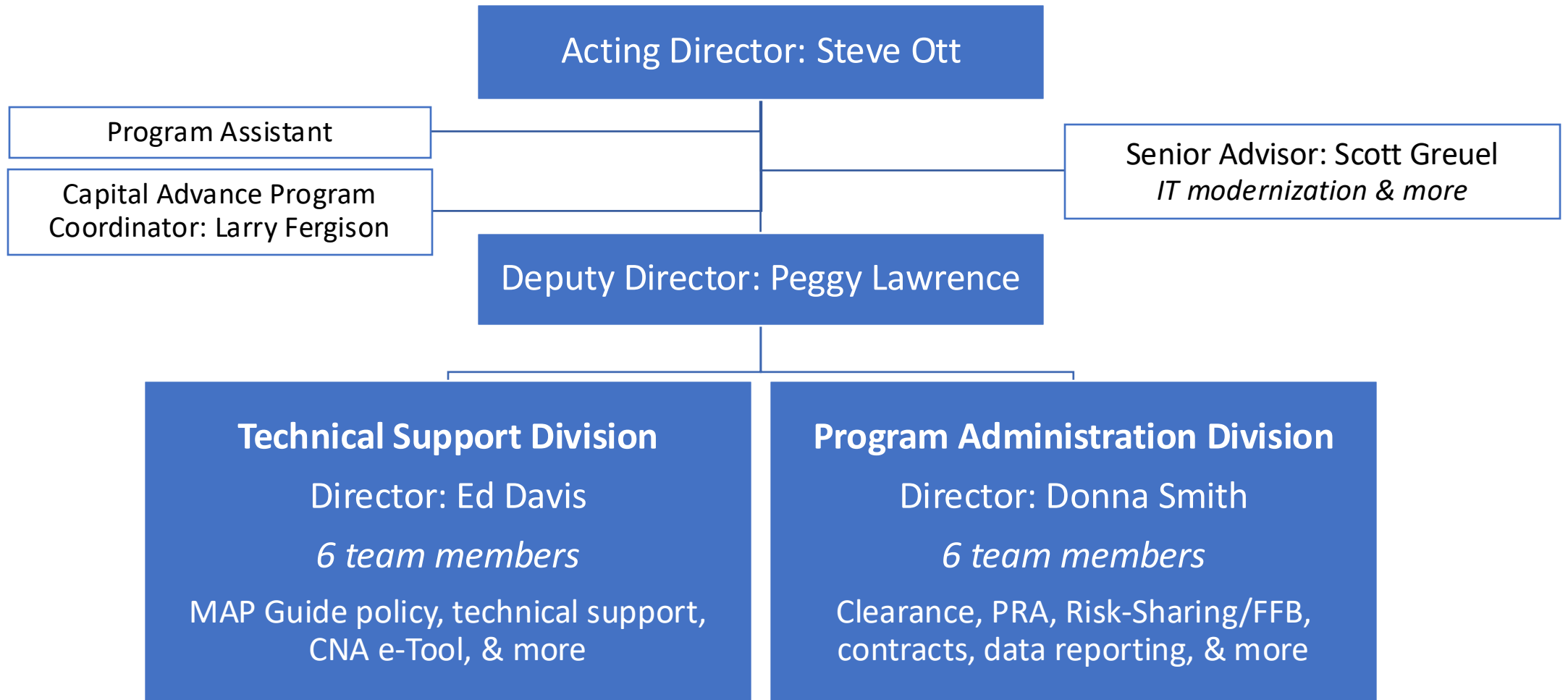
OFFICE OF MULTIFAMILY HOUSING PROGRAMS

## 2025 SMAC Annual Conference

Steve Ott, Acting Director, Office of Multifamily Production

# Headquarters Leadership Updates

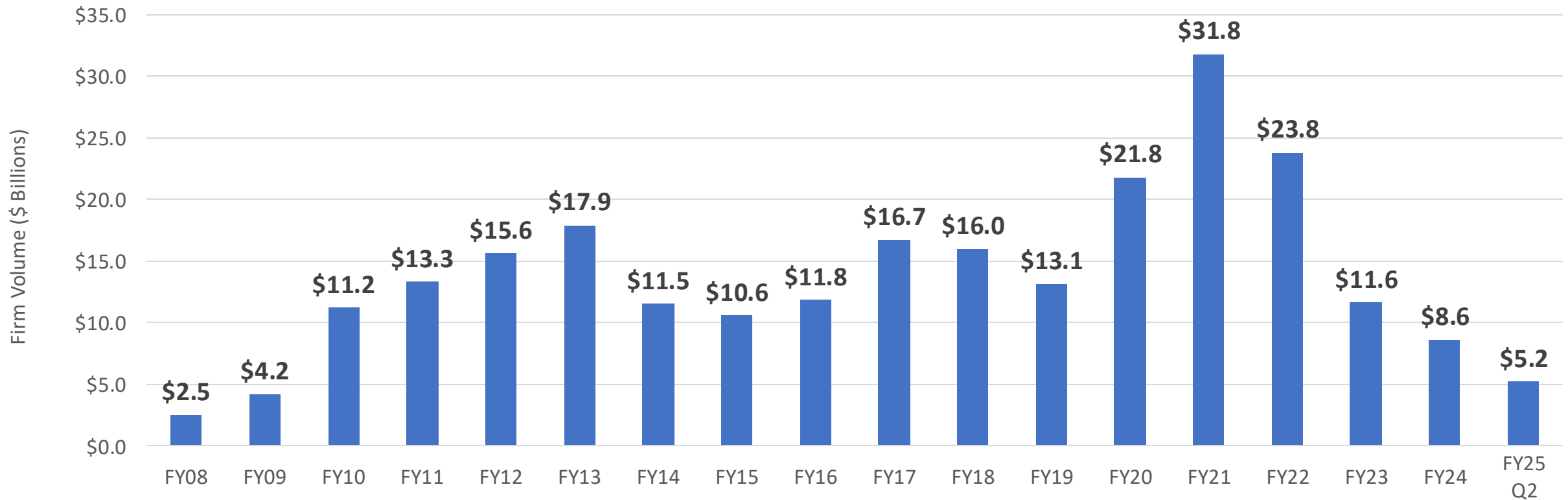
## Office of Multifamily Production



# FHA Multifamily Firm Commitment Volume

## FY08 – FY25 Q2

FHA Multifamily Firm Commitment Volume - FY08 through FY25 Q2 (3/31/25)



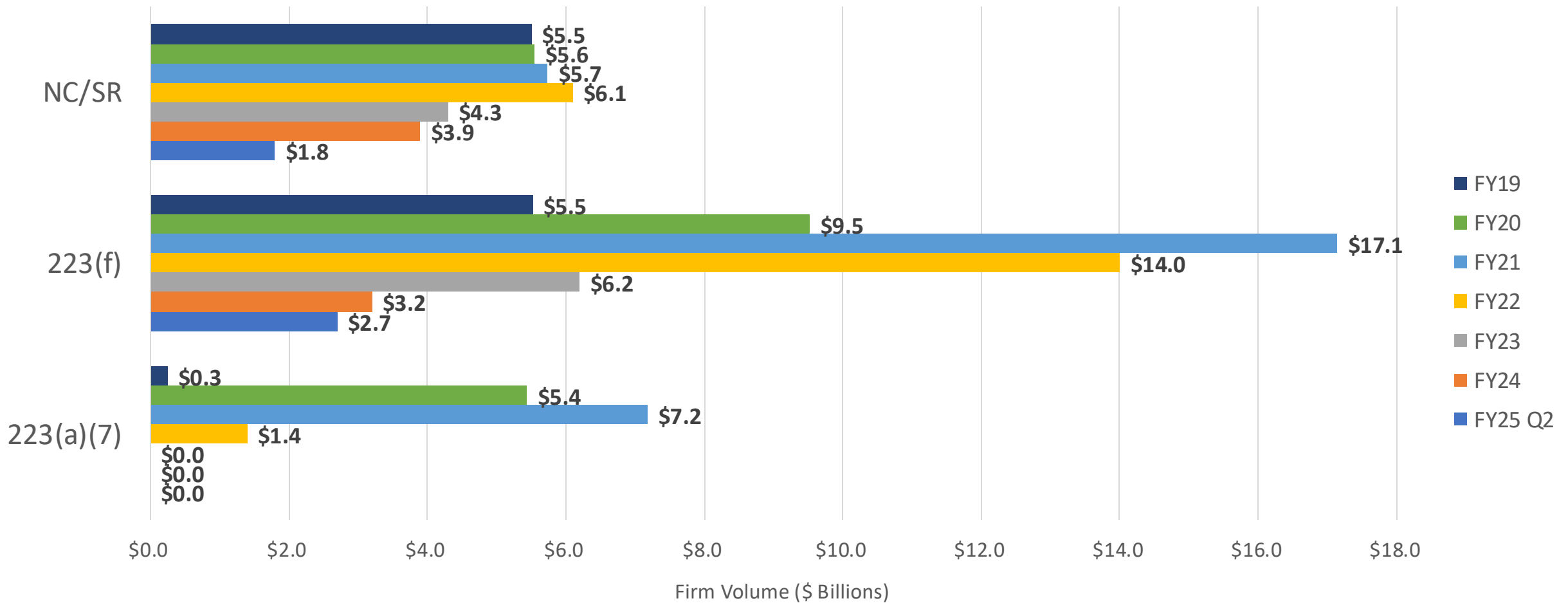
Volume (\$B)	\$2.5	\$4.2	\$11.2	\$13.3	\$15.6	\$17.9	\$11.5	\$10.6	\$11.8	\$16.7	\$16.0	\$13.1	\$21.8	\$31.8	\$23.8	\$11.6	\$8.6	\$5.2
Firms Issued	452	503	1,059	1,394	1,591	1,845	1,141	1,003	924	1,104	945	753	1,135	1,685	1,131	589	413	247

Notes: Includes Risk-Sharing; does not include Firm Reissuances

# FHA MF Firm Commitment Volume by MAP Program

## FY19 – FY25 Q2

FHA MF Firm Commitment Volume by Primary MAP Program - FY19 through FY25 Q2 (3/31/25)



Note: Does not include Firm Reissuances

# Current Priorities & Workstreams

- Risk-Based Underwriting Focus, Single UW Model
- Streamlining HUD's Review
- MAP Guide Update
- Portal and Loan Underwriting System (PLUS)
- Changes in DSCR and LTV/LTC (1/8/2025)
- Middle Income Housing Option for 221(d)(4) (1/8/2025)
- High-Cost Percentage ML (4/14/2025)
- Rescission of Subdivision for Rent Memo (5/1/2025)